

COMMUNITY DEVELOPMENT AND RENEWAL
AGENCIES

REDEVELOPMENT AGENCY OF ROY UTAH

ADOPTED BUDGET

Fiscal Year Ended June 30, 2014

Form: RB-BUD-1-2010

PART 1 - CERTIFICATION

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17C-1-601, Community Development and Renewal Agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned certify that the attached budget document is a true and correct copy of the budget of the above named entity and fiscal year, as approved and adopted by resolution dated June 4, 2013. A public hearing, which met the requirements of the *Utah Code* section (indicate which):

17C-1-601 (applicable to entities who are adopting a budget prior to the beginning of the fiscal year);

59-2-918 and 919 (applicable to entities who have budgeted a tax rate increase)

was held on June 4, 2013 for all budgetary funds.

Cathy A. Spencer

September 9, 2013

Budget Officer or Agency Director

Date

Phone Number: 801-774-1042

Email Address: cspencer@royutah.org

CONTINUE ON PAGE 2 WITH PART II

Utah State Budget Report

REDEVELOPMENT AGENCY OF ROY, UTAH

Governmental Unit

For the Budget Year July 1, 2013 through June 30, 2014

Fiscal Year

GENERAL FUND

Account Number	Description	Prior Year Actual 30-Jun-12	Current Year Estimate 30-Jun-13	Ensuing Year Approved Budget Appropriation 30-Jun-14
<i>General Fund Revenues</i>				
	TAXES			
3110	Property taxes	480,934	620,000	447,343
3120	Prior year's delinquent taxes	-	-	-
	MISCELLANEOUS REVENUE			
3610	Interest earnings	7,571	7,000	6,000
3641	Investment earnings	-	15,662	-
3680	Miscellaneous revenue	-	-	-
3690	Repayment of adv from other district	5,000	5,000	6,320
	CONTRIBUTIONS AND TRANSFERS			
3890	Beg fund balance appropriated	-	832,511	1,658,222
	TOTAL REVENUE & OTHER SOURCES	<u>493,505</u>	<u>1,480,173</u>	<u>2,117,885</u>

Utah State Budget Report

REDEVELOPMENT AGENCY OF ROY, UTAH

Governmental Unit

For the Budget Year July 1, 2013 through June 30, 2014

Fiscal Year

GENERAL FUND

<u>Account Number</u>	<u>Description</u>	<u>Prior Year Actual 30-Jun-12</u>	<u>Current Year Estimate 30-Jun-13</u>	<u>Ensuing Year Approved Budget Appropriation 30-Jun-14</u>
<i>General Fund Expenditures</i>				
	REDEVELOPMENT			
4651	Redevelopment administration	142,588	196,338	202,350
4652	Redevelopment	199,024	1,177,185	1,879,335
	DEBT SERVICE			
4700	Debt service	-	106,650	36,200
	TRANSFERS & OTHER USES			
4880	Appropriated increase fund bal	151,893	-	-
	TOTAL EXPENDITURES & OTHER USES	<u>493,505</u>	<u>1,480,173</u>	<u>2,117,885</u>