

COMMUNITY DEVELOPMENT AND RENEWAL  
AGENCIES

REDEVELOPMENT AGENCY OF ROY UTAH

ADOPTED BUDGET

Fiscal Year Ended June 30, 2015

Form: RB-BUD-1-2010

**PART 1 - CERTIFICATION**

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17C-1-601, Community Development and Renewal Agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned certify that the attached budget document is a true and correct copy of the budget of the above named entity and fiscal year, as approved and adopted by resolution dated June 3, 2014. A public hearing, which met the requirements of the *Utah Code* section (indicate which):

- 17C-1-601 (applicable to entities who are adopting a budget prior to the beginning of the fiscal year);
- 59-2-918 and 919 (applicable to entities who have budgeted a tax rate increase)

was held on June 3, 2014 for all budgetary funds.

**Cathy A. Spencer**

**July 2, 2014**

\_\_\_\_\_  
Budget Officer or Agency Director

\_\_\_\_\_  
Date

Phone Number: 801-774-1042

Email Address: cspencer@royutah.org

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Utah State Budget Report

REDEVELOPMENT AGENCY OF ROY UTAH

For the Budget Year July 1, 2014 through June 30, 2015

GENERAL FUND REVENUE

<u>Account Number</u>	<u>Description</u>	<u>Prior Year Actual 6/30/13</u>	<u>Current Year Estimate 6/30/14</u>	<u>Ensuing Year Approved Budget Appropriation 6/30/15</u>
	TAXES			
3110	General property tax - current	568,532	447,343	302,000
3120	Prior years' tax - delinquent	-	-	-
	MISCELLANEOUS REVENUE			
3610	Interest earnings	8,758	6,000	7,000
3640	Sale of assets - including loss	-	-	-
3641	Investment earnings	483,392	-	-
3670	Sale of bonds	-	-	-
3685	Other financing sources - refund bond	-	-	-
3690	Sundry revenue	12,200	6,320	-
	CONTRIBUTIONS AND TRANSFERS			
3810	Transfer from other funds	-	-	-
3890	Beg general fund balance approp	363,615	1,764,722	1,956,475
	TOTAL REVENUE & OTHER SOURCES	<u>1,436,497</u>	<u>2,224,385</u>	<u>2,265,475</u>
	REDEVELOPMENT			
4651	Redevelopment administration	166,298	262,785	302,600
4652	Redevelopment	47,470	1,961,600	1,962,875
	DEBT SERVICE			
4700	Debt service	-	-	-
	TRANSFERS AND OTHER USES			
4810	Transfer to other funds	1,222,729	-	-
4880	Appr increase in fund balance	-	-	-
	TOTAL EXPENDITURES & OTHER USES	<u>1,436,497</u>	<u>2,224,385</u>	<u>2,265,475</u>